

UNITED OIL & GAS

CLIMATE CHANGE AND ENERGY TRANSITION POSITION STATEMENT



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United are acutely aware that our industry is facing increasing demands to clarify the implications of energy transitions for their operations and business model, and to explain the contributions that they can make to reducing greenhouse gas emissions and to achieving the goals of the Paris Agreement. The Board of United acknowledges and supports the global response to climate change towards a lower-carbon world, and more sustainable energy future and supports the United Nations Sustainable Development Goals, including universal access to affordable energy. United is an oil and gas company, involved in the business of exploring, appraising, and developing and producing hydrocarbons. United recognises that the energy transition will take time and, in line with the International Energy Agency's (IEA) 2019 Sustainable Development Scenario, believe that oil and gas demand will remain strong across the globe for decades to come. This requires responsible, transparent and safe investment in existing and future fields. We see a place for United to responsibly and safely develop oil and gas resources to aid global economic development and deliver value for all our stakeholders.

On behalf of the Board of Directors of United Energy plc



Brian Larkin
Chief Executive Officer

April 2022