



Corporate Presentation

April 2018

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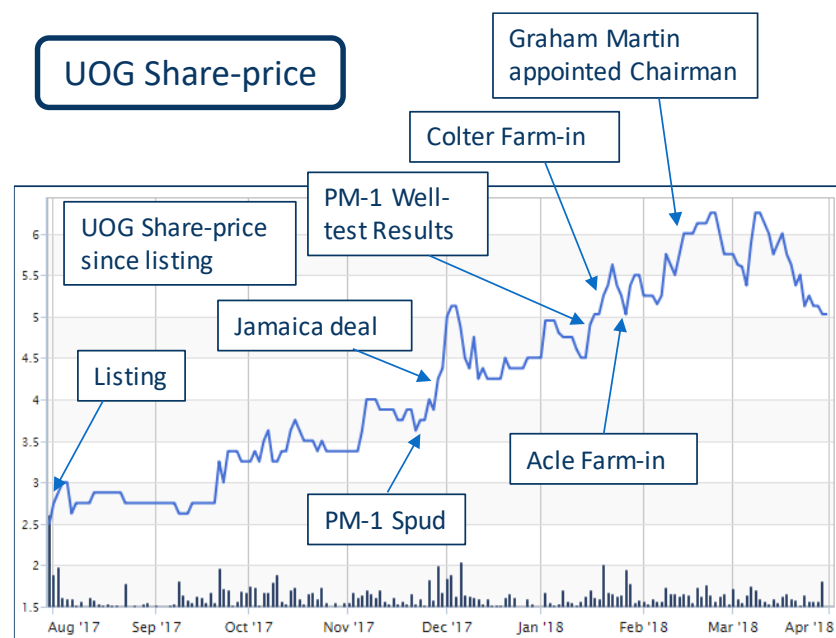
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Summary

- Entrepreneurial management: application of strong technical discipline with established links to industry
- Strategy focused on value creation: acquisition of assets where near-term activity unlocks untapped value
- Significant progress made over the last twelve months:
 - Low-risk European portfolio of development and appraisal / exploration assets has been assembled
 - European portfolio underpins / complements a parallel high-impact growth strategy in Central & South America / Africa
- Current portfolio generates near-term news-flow and growth opportunities
- 2018 value-drivers are focused on production development, appraisal drilling, and seismic activity:
 - Onshore Italy PM-1 gas discovery – development planning underway; Seismic acquisition planned to unlock exploration opportunities
 - UK offshore Colter appraisal – well spuds Q2 / Q3. Structure is adjacent to Wytch Farm, Europe's largest onshore oilfield
 - UK onshore Waddock Cross oil re-development – potential well in late 2018
 - Offshore Jamaica Walton-Morant high-impact exploration – seismic programme commenced 2nd April 2018
- Ongoing evaluation of attractive asset acquisition opportunities
- April 2018: Announcement of proposed placing to raise £2.5m to fund activity, including appraisal drilling and seismic acquisition programmes



Portfolio Overview

Strategy

In Latin America and Africa, United Oil & Gas are aiming to access opportunities with low Capex entry costs and potentially transformational upside.

Europe

In Europe, United Oil & Gas are aiming to create value through building an actively managed portfolio of production, development, and low-risk exploration / appraisal assets.

Latin America / Africa

Assets

UK SNS:

- **P2264:** Acle prospect, drilling targeted in 2019

Italy, Podere Gallina Licence:

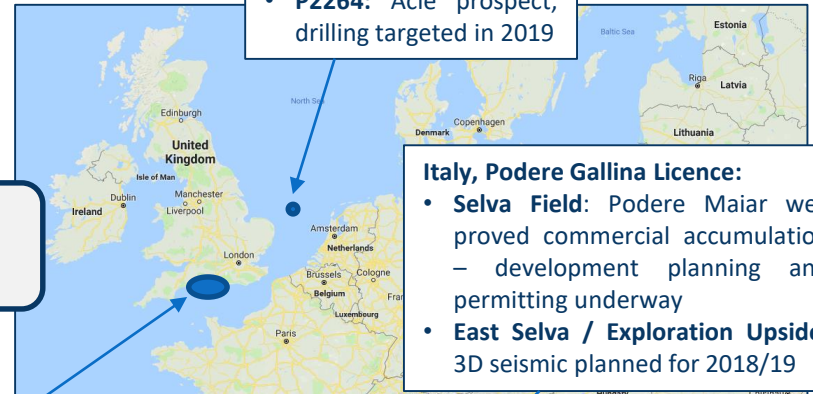
- **Selva Field:** Podere Maiar well proved commercial accumulation – development planning and permitting underway
- **East Selva / Exploration Upside:** 3D seismic planned for 2018/19

UK Wessex Basin:

- **Offshore P1918:** Colter appraisal drilling Q2/3 2018
- **Onshore PL090:** Waddock Cross Field – 2018/19 drilling targeted; Sherwood Sst exploration upside
- **Onshore PEDL330 & PEDL345:** Sherwood Sst exploration

Jamaica:

- **Walton-Morant Licence:** 3D seismic acquisition commenced over Colibri prospect April 1st 2018



United Oil & Gas Overview

Company History

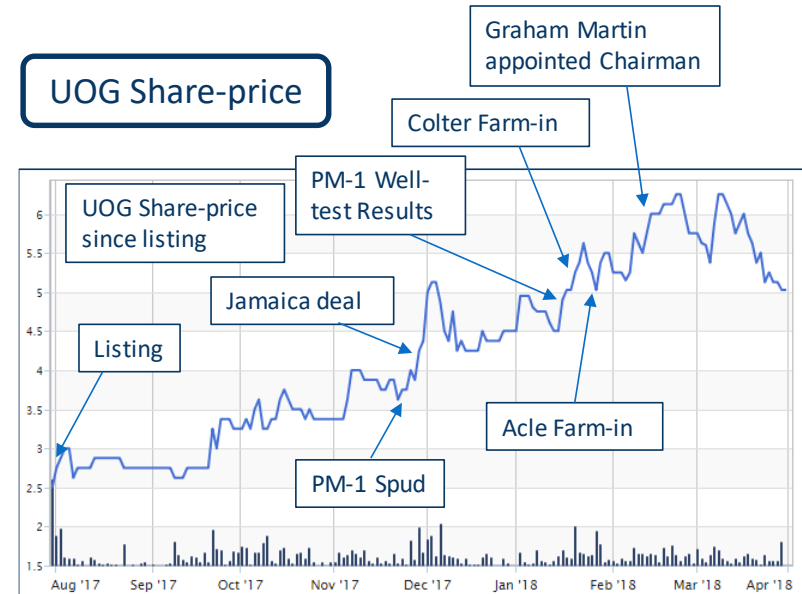
April 2015:	Group established
August 2016:	Acquired PL090 licence, onshore UK
March 2017:	Farm-in agreed on the Podere Gallina licence, onshore Italy
July 2017:	Admission to the London Stock Exchange's Main Market via RTO with Senterra Energy Plc; completion of £3m placing
November 2017:	Farmed-in to the Tullow-operated Walton-Morant licence, Jamaica Commenced drilling PM-1 well on the Podere Gallina Licence, Italy
December 2017:	Completion of £1.25m placing
January 2018:	PM-1 well proves up commercial discovery Farm-in agreements signed on offshore UK Licences P1918 and P2264 (Colter and Acle)
2018 Work Programme:	Drilling in UK Licence P1918 (Q2/Q3) 3D seismic acquisition in Jamaica (April) UK 30 th Round results (Q2) Development permitting and 3D acquisition in the Podere Gallina Licence, Italy Well-planning in Licence PL090, onshore UK

Strategy

United Oil & Gas (UOG) was established in 2015, with a strategy to acquire assets where near-term activity could be instigated to unlock previously untapped value

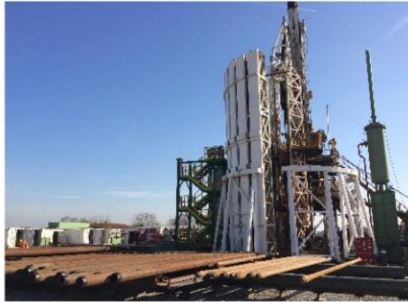
The aim is to build a portfolio of production, development and low-risk appraisal / exploration assets in Europe, whilst remaining alert for exceptional growth opportunities on a global basis - primarily in Latin America and Africa

UOG Share-price



Company Strategy

Building a portfolio of low-risk assets in Europe to underpin the addition of high-impact growth opportunities in Latin America and Africa



- The management team at United Oil & Gas has a proven track record of successfully evaluating and recommending farm-in deals, and will actively seek appropriate opportunities to acquire assets in which full value is not currently being realised.
- Once licences are acquired, we will use our experience of actively working operated and non-operated equity holdings to instigate activity and unlock the identified additional value.
- In Europe and the UK, United Oil & Gas are aiming to create value through building an actively managed portfolio of production, development, and low-risk exploration / appraisal assets.
- United Oil & Gas will also consider assets in other regions on an opportunist basis. Given the management team's previous experience, our focus here will be on Latin America and Africa, where we believe we will be able to access opportunities with low Capex entry costs and potentially transformational upside.
- The management team have an extensive network of senior oil and gas executives which we will use to access early divestment opportunities and avoid auctioned transactions.

Portfolio Overview

Strategic Driver	Low-Risk, Near-Term Activity	High-Impact Growth
Location	UK & Europe	Latin America & Africa
Existing Assets	<div>Onshore Italy, Podere Gallina Licence</div> <div>Onshore UK, PL090 Licence</div> <div>Offshore UK, P1918 Licence</div> <div>Offshore UK, P2264 Licence</div> <div>Onshore UK, PEDL330 & PEDL345</div>	<div>Offshore Jamaica, Walton-Morant Licence</div>
Selection of Opportunities Currently Under Evaluation	<div>Offshore UK – Low-risk appraisal / exploration</div> <div>Europe – Production Portfolio</div>	<div>Onshore Latin America – Exploration</div> <div>Onshore East Coast Africa – Exploration</div>

UOG Resources Summary

Field	Gross Unrisked Contingent Resources (mmboe)			Working Interest	Net Unrisked Contingent Resources (mmboe)		
	1C	2C	3C		1C	2C	3C
Selva Field, Italy	1.2	3.1	4.9	20%	0.2	0.6	1.0
Waddock Cross Field, UK	0.4	1.2	4.7	26.25%	0.1	0.3	1.2
Colter, P1918, UK	1.7	4.1	10.1	10%	0.2	0.4	1.0
Total Net Contingent Resources					0.5	1.3	3.2

NB. Conversion rate used:
1 boe = 6,000scf

Licence / Country	Prospect	Chance of Success	Gross Unrisked Prospective Resources (mmboe)			Working Interest	Net Unrisked Prospective Resources (mmboe)		
			Low	Mean	High		Low	Mean	High
Podere Gallina, Italy	East Selva	30%	4.8	5.8	6.7	20%	1.0	1.2	1.3
	Fondo Perino	34%	1.7	2.4	3.4		0.3	0.5	0.7
	Cembalina	51%	0.4	0.5	0.8		0.1	0.1	0.2
PL090, UK	Broadmayne	30%	1.5	4	7.4	18.95%	0.3	0.8	1.4
P1918, UK	Colter	50%	4	15	29	10%	0.4	1.5	2.9
P2264, UK	Acle	43%	7	20	38	24%	1.7	4.8	9.1
Walton-Morant, Jamaica	Colibri	16%	20	219	496	20%	4.0	43.8	99.2
Total Net Unrisked Prospective Resources							7.8	52.7	114.8

All numbers are based on independent competent person's reports completed by CGG (Italian assets) and ERC Equipoise (all other assets)



Asset Summary

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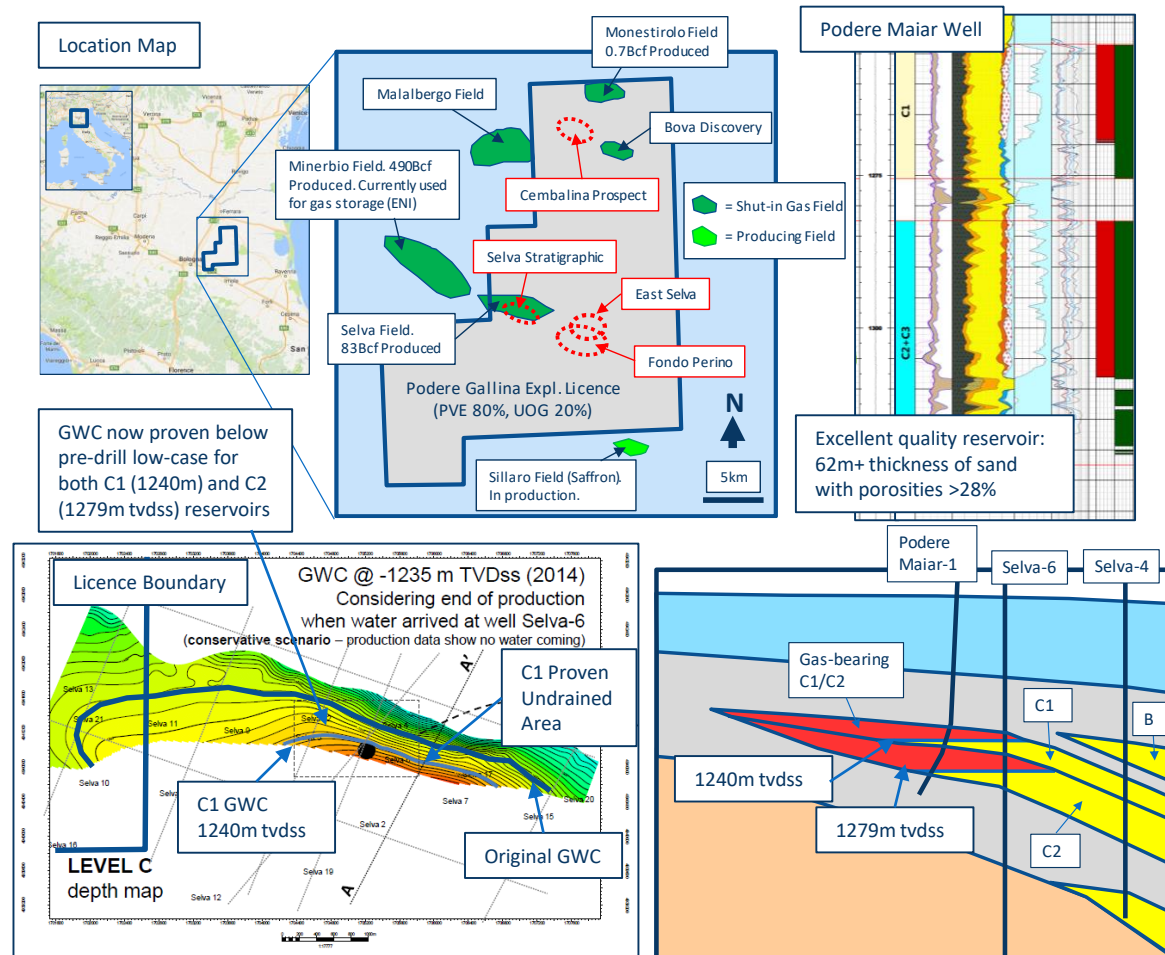
Podere Gallina Licence, Italy

Podere Maiar Well, Selva Stratigraphic

Through farming in to the Podere Maiar well, operated by Po Valley Energy (PVE), UOG have acquired a 20% working interest in the Podere Gallina Licence in the Po Valley region of Italy. The well was successfully drilled in December 2017 and strong gas flows on test have confirmed a significant commercial discovery

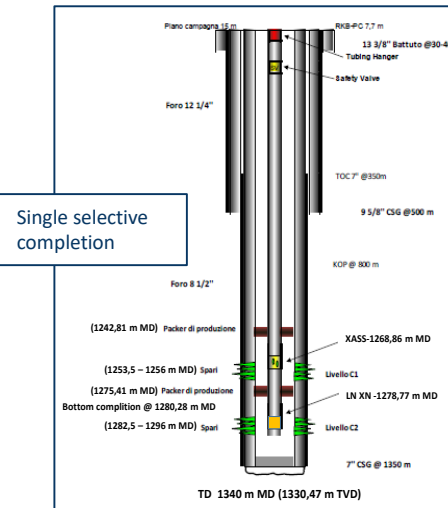
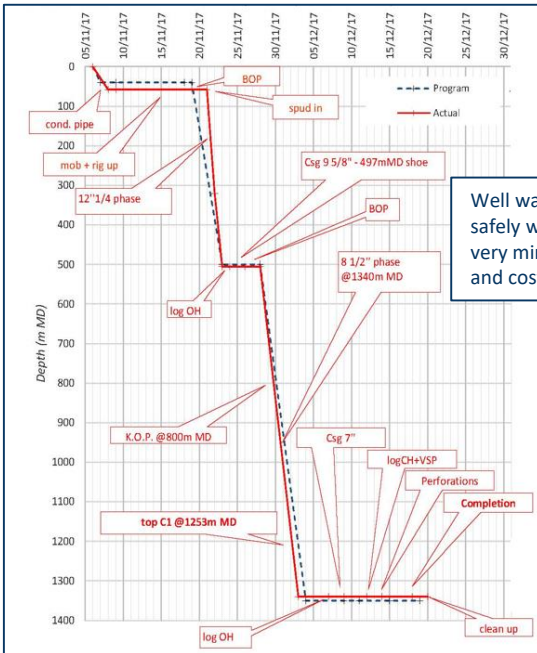
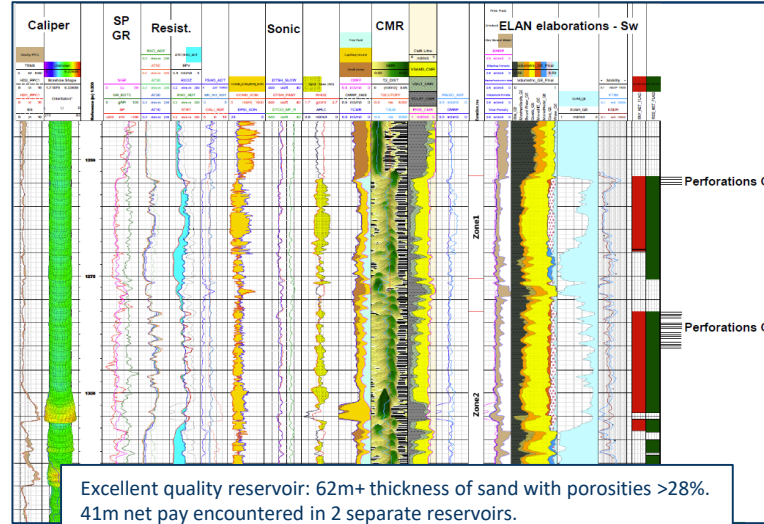
Podere Maiar Well, Selva Stratigraphic

- In March '17, UOG agreed to farm-in to the Podere Maiar-1 well at 20% equity on a 2-for-1 basis. The well targeted an undrained area of the Selva Field (in production until 1984) updip of the previous wells
- PM-1 was completed in December 2017 after encountering 41m of net gas pay in excellent quality C1 and C2 sandstone reservoirs of the Pliocene Porto Garibaldi Formation.
- The lower, C2 reservoir, reported a peak flow rate of ~150,000scm/d (875boepd). On a separate test, the upper, C1 reservoir, flowed at a peak flow-rate of ~130,000scm/d (750boepd)
- CGG have completed a CPR on the accumulation, and suggest a range in gross recoverable gas volumes of 205-525-846Mm3 (1.2-3.1-4.9mmboe). These numbers are clearly economic and the field will now be progressed to development as quickly as possible.
- PVE have operated in Italy for the last 10 years, and are experienced in Italy's regulatory process across the full-cycle of the oil and gas business.



Podere Maiar-1 Well Summary

PM-1 Well
spudded 21/11/17



Flow test results C2 level 1282.5m – static well head pressure 123.0 bara

Choke	Flow rate	Flowing well head pressure	Time
1/8 inch	17,850 scm/d	122.8 bara	6 h
2/8 inch	66,000 scm/d	120.7 bara	6 h
18/64 inch	80,700 scm/d	119.5 bara	6 h
Build up			48 h
3/8 inch	148,136 scm/d	111.9 bara	6 h

Flow test results C1 level 1253.5m - static well head pressure 119.7 bara

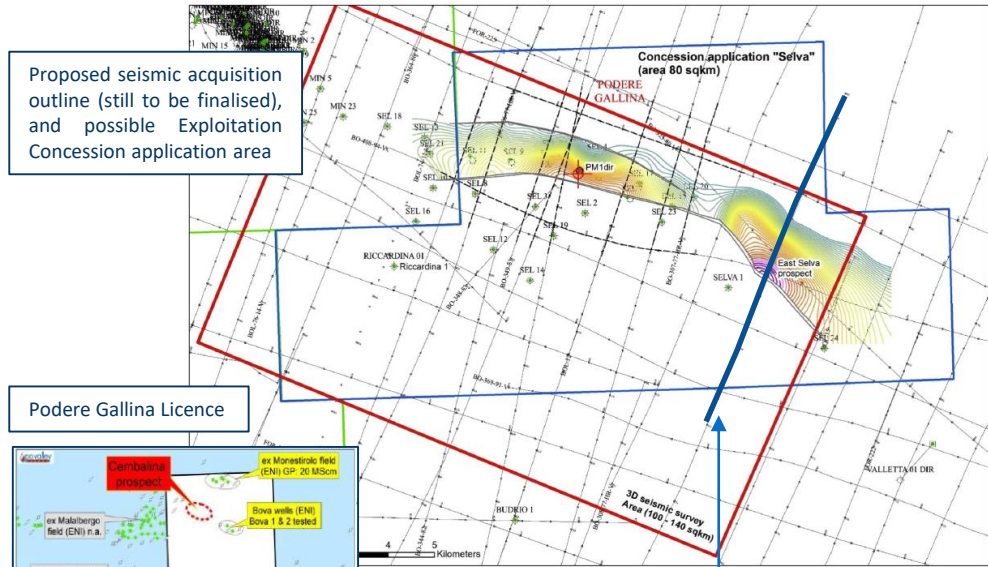
Choke	Flow rate	Flowing well head pressure	Time
1/8 inch	14,348 scm/d	119.3 bara	6 h
2/8 inch	64,475 scm/d	115.0 bara	6 h
18/64 inch	77,351 scm/d	113.7 bara	6 h
Build up			48 h
3/8 inch	129,658 scm/d	105.1 bara	6 h

Podere Gallina Licence, Italy

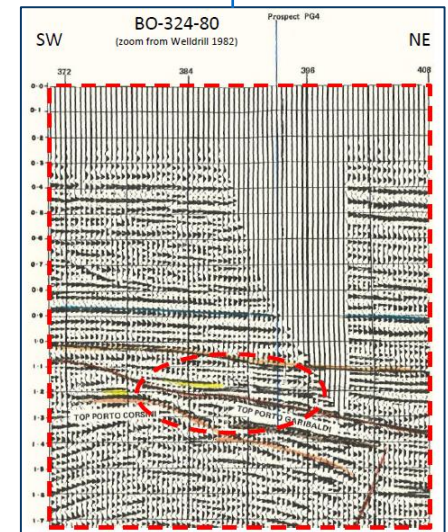
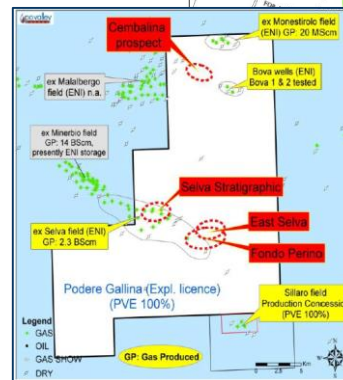
Exploration Opportunities

Exploration - East Selva Lead

- The results of the PM-1 well have also helped de-risk a number of material exploration opportunities in the Podere Gallina block
- The East Selva prospect is along the same play trend as the Minerbio and Selva Fields, and appears to be separated from Selva by a structural saddle
- CPR work by CGG on the East Selva lead indicates it holds base-case recoverable resources of 35 Bcf
- The prospect is currently only defined on a handful of 2D seismic lines. However, a 3D seismic survey has been proposed (acquisition likely in H2 2018/19), which aims to further de-risk the 30% chance of success on East Selva, and progress this structure towards drilling.
- Two further prospects - Fondo Perino and Cembalina - have also been identified and included in the CPR. Fondo Perino will be covered by the proposed 3D, whereas plans for Cembalina will be progressed separately



Podere Gallina Licence



Prospective Resources identified (CGG CPR, February 2018)

Name	Gross (MMscm)			Net attributable (MMscm)			Risk factor	Operator
	Low	Best	High	Low	Best	High		
Cembalina	59.5	93.5	133.1	11.9	18.7	26.6	51%	PVEL
Fondo Perino	288.9	413.5	580.6	57.8	82.7	116.1	34%	PVEL
East Selva	824.1	985.6	1149.8	164.8	197.1	230.0	30%	PVEL

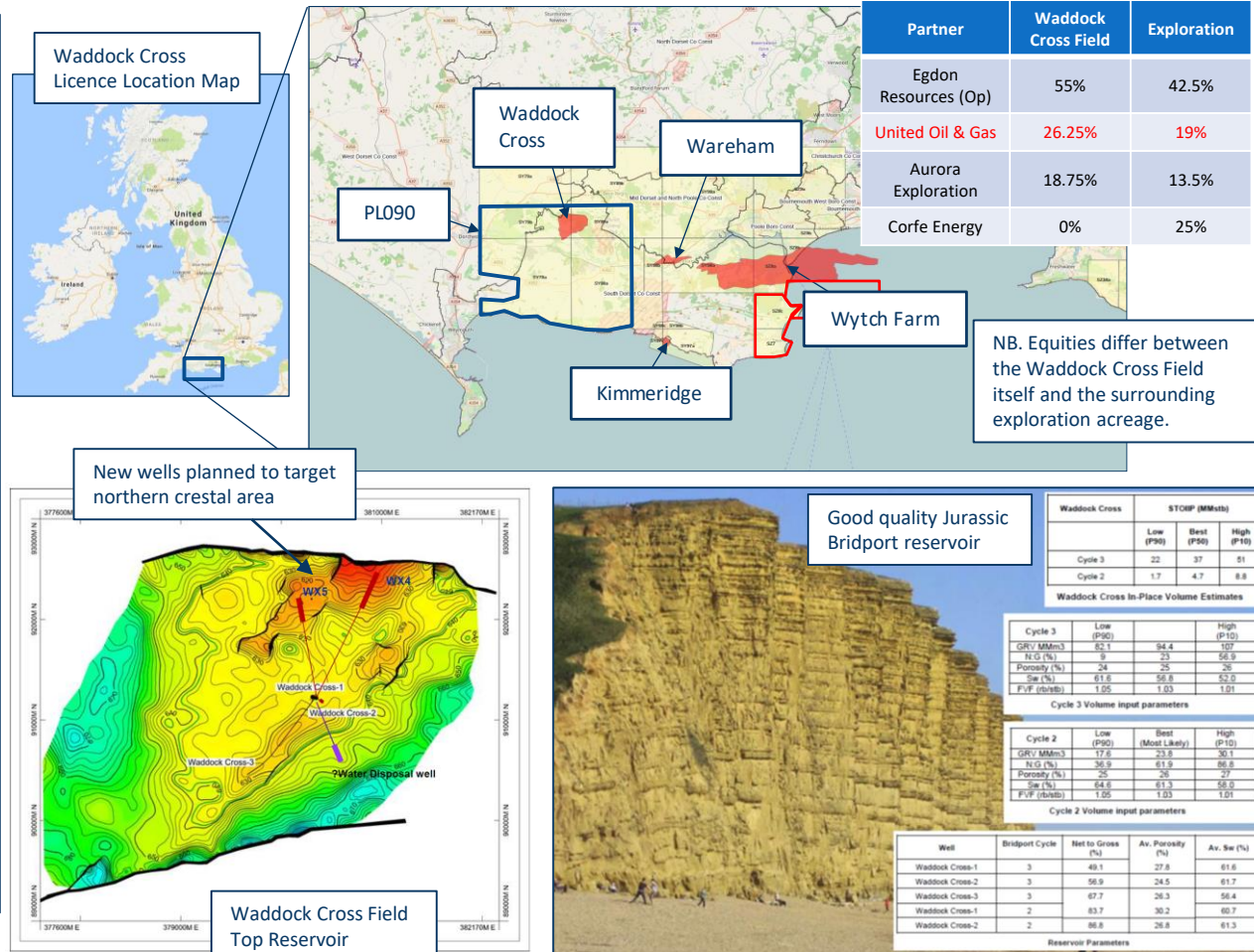
PL090 Licence, UK

Waddock Cross Field

In September 2016, UOG acquired First Oil's stake in the PL090 licences. Includes an existing oil-field and access to significant exploration opportunities located right next door to Europe's largest onshore oil field.

Waddock Cross Field

- Shallow (~600m subsurface) field with a large in-place volume of oil (29 million barrels gross) and net 2C resources of 320,000bbls (ERCE estimates)
- Brought into production in 2013. After disappointing oil rates due to higher than anticipated water-cut, the field was shut-in
- Existing 3D seismic has recently been reprocessed. The results of this are positive, but have highlighted the need for further statics work to fully optimise the location of the planned well as high as possible above the oil-water contact. This work will be completed in Q2 2018, at which point we anticipate well-planning will begin, with a potential spud-date in late 2018/19
- Given success, initial rates of >200bopd gross are expected, and further wells will be drilled to optimise recovery

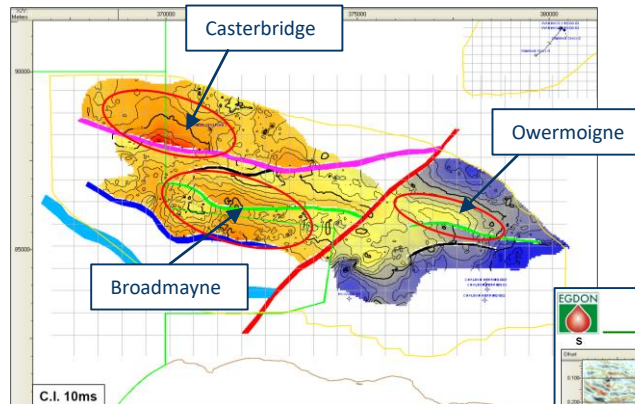
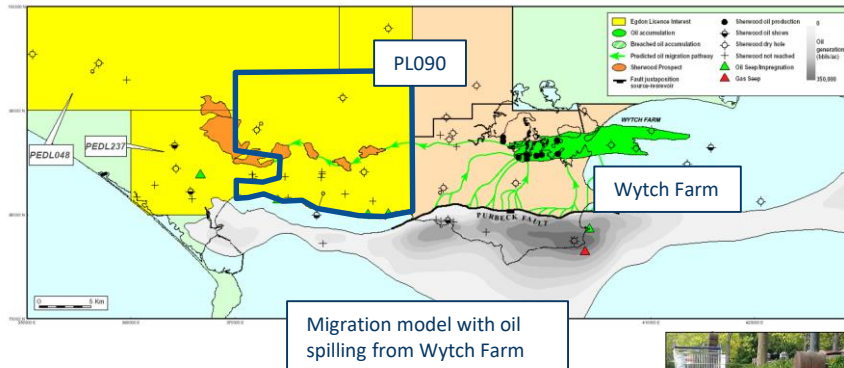


PL090 Licence, UK

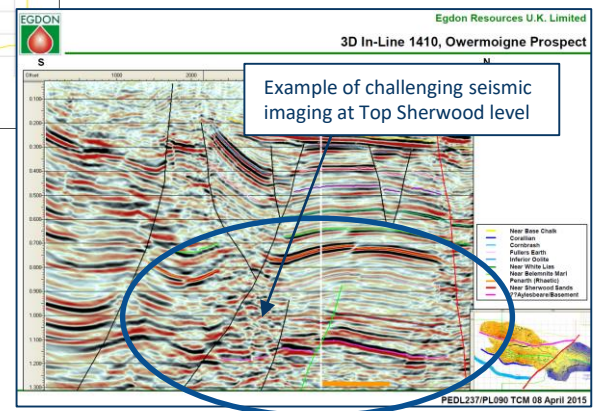
Exploration Opportunities

Exploration (PL090 ex-Waddock Cross)

- Numerous exploration targets have been identified in the licence outwith the Waddock Cross Field
- Sherwood Sandstone targets are particularly interesting: they are on the migration route for oil spilling out of the huge (500 million barrel) Wytch Farm field, and should have comparable reservoir properties (i.e. better than at Waddock Cross, and capable of producing at rates >500 bopd per well).
- New 3D seismic data was acquired in 2013 (gross cost \$2m). There were issues with the initial processing, but the data has recently been successfully reworked by EPI seismic consultants in a deal negotiated by UOG.
- This new data is now being interpreted ahead of a potential drilling decision. With environmental planning and site preparation to be conducted, drilling is unlikely before 2019 (licence expiry = 2024)



Seismic acquisition in the field



Example of challenging seismic imaging at Top Sherwood level

ERC Equipose Prospective Resources

Prospect	STOIIP (MMstb)				Gross Unrisked Prospective Resources (MMstb)				*Working Interest
	Low	Mid	High	Mean	Low	Mid	High	Mean	
Broadmayne	5	11.1	24.5	13.4	1.5	3.3	7.4	4	18.95%
Prospect	Net Unrisked Prospective Resources (MMstb)				COS	Net Risked Prospective Resources (MMstb)			
	Low	Mid	High	Mean		Low	Mid	High	Mean
Broadmayne	0.14	0.31	0.7	0.38	30%	0.04	0.09	0.21	0.11

Numerous prospects have been identified, but key to the Sherwood exploration play is testing the migration model.

Therefore need to do everything possible to ensure as robust a structure as possible is being targeted.

Interpretation of the new seismic data is currently underway to achieve this

Partner	Exploration
Egdon Resources (Op)	42.5%
United Oil & Gas	19%
Aurora Exploration	13.5%
Corfe Energy	25%

P1918 Licence, UK Colter Summary

In January 2018, UOG acquired a 10% stake in the P1918 licence from Corallian Energy Limited (“Corallian”), with an option to take a further 10% stake before the end of March 2018. The licence includes a discovery in a well-defined structure with significant updip potential still to be targeted, adjacent to Europe’s largest onshore oil field.

- United have farmed-in for 10% equity in Licence P1918, offshore southern UK, in return for paying 13.33% of the costs of an upcoming well (gross dry-hole cost of £6.4m (\$8.6m); net cost £700k (\$860k)).
- The well is planned for Q2 / Q3 2018, targeting the Colter structure. This is an updip appraisal of the Sherwood Sandstone discovery made by Well 98/11-3 in 1986.
- This is the same play that has been so productive at Wytch Farm, and which United are already chasing in PL090.
- Although the well will be drilled via an offshore jack-up, development would be possible through the facilities at Wytch Farm via extended reach drilling.
- ERCE assign gross unrisked mid-case oil Contingent Resources of 4.1mmbbls to the section proven up by the 98/11-3 well. ERCE assigns gross unrisked mean-case oil Prospective Resources of 15mmbbls to the rest of the structure extending to the west.
- Onshore licences PEDL330 and PEDL345 are also included in the deal, and an AMI has been agreed with Corallian to chase further opportunities in the same play in the area

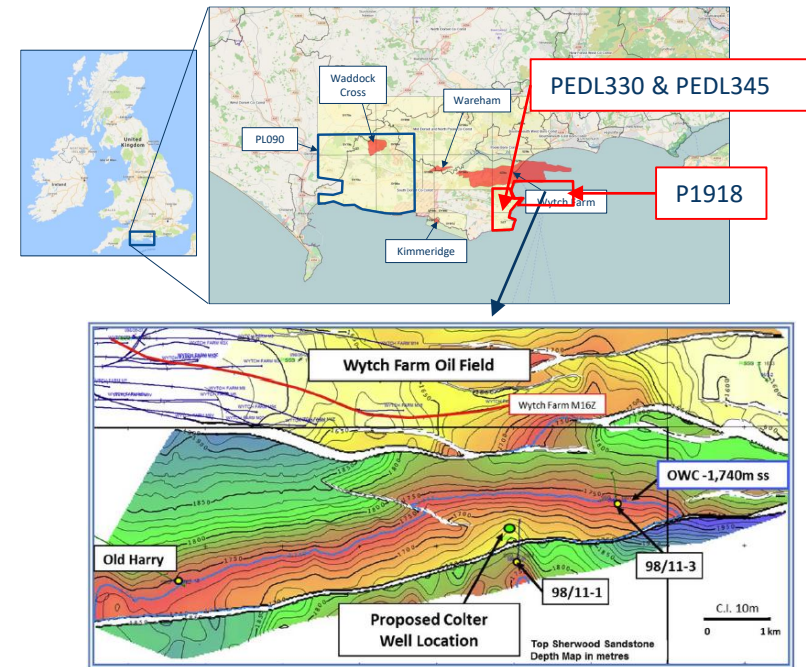


Table 1-3: Colter East Contingent Resources

Field	Gross Contingent Resources (MMstb)			Working Interest	Net Contingent Resources (MMstb)		
	1C	2C	3C		1C	2C	3C
Colter	1.7	4.1	10.1	10.00%	0.17	0.41	1.01

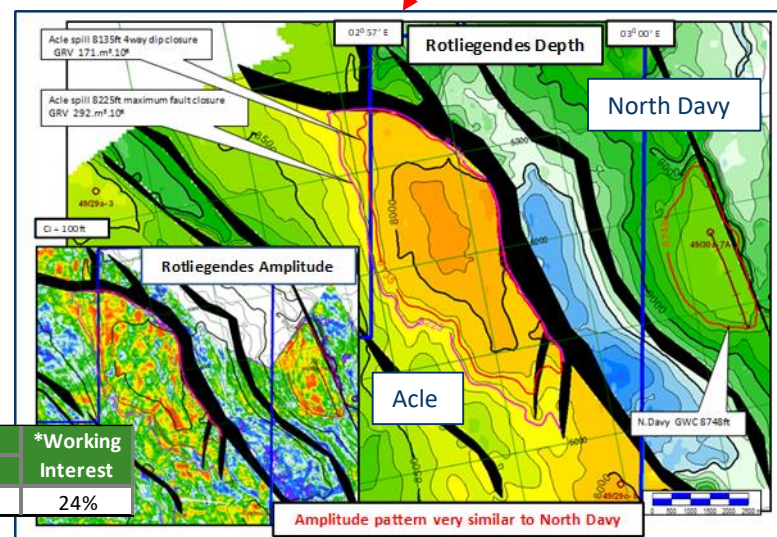
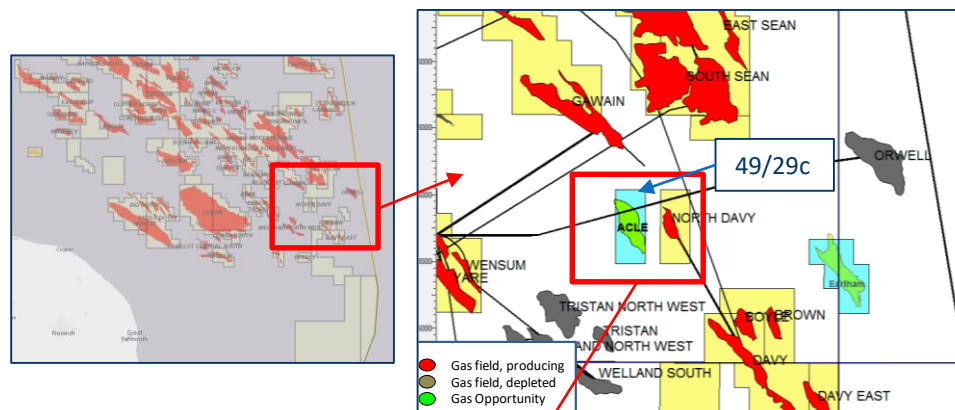
Table 1.5: STOIP and Oil Prospective Resources of the Colter Prospect, Gross and Net UOG

Prospect	STOIP (MMstb)				Gross Unrisked Prospective Resources (MMstb)				*Working Interest
	Low	Mid	High	Mean	Low	Mid	High	Mean	
Colter West	15	38	95	49	4	11	29	15	10%
Prospect	Net Unrisked Prospective Resources (MMstb)				COS	Net Risked Prospective Resources (MMstb)			
	Low	Mid	High	Mean		Low	Mid	High	Mean
Colter West	0.4	1.1	2.9	1.5	50%	0.22	0.56	1.44	0.74

P2264 Licence, UK Acle Summary

In January 2018, UOG agreed a farm-in option to take 24% in Block 49/29c of the UK Southern North Sea (“SNS”) (Licence P2264). This contains the low-risk, Acle prospect, which sits within the prolific Rotliegend gas play fairway.

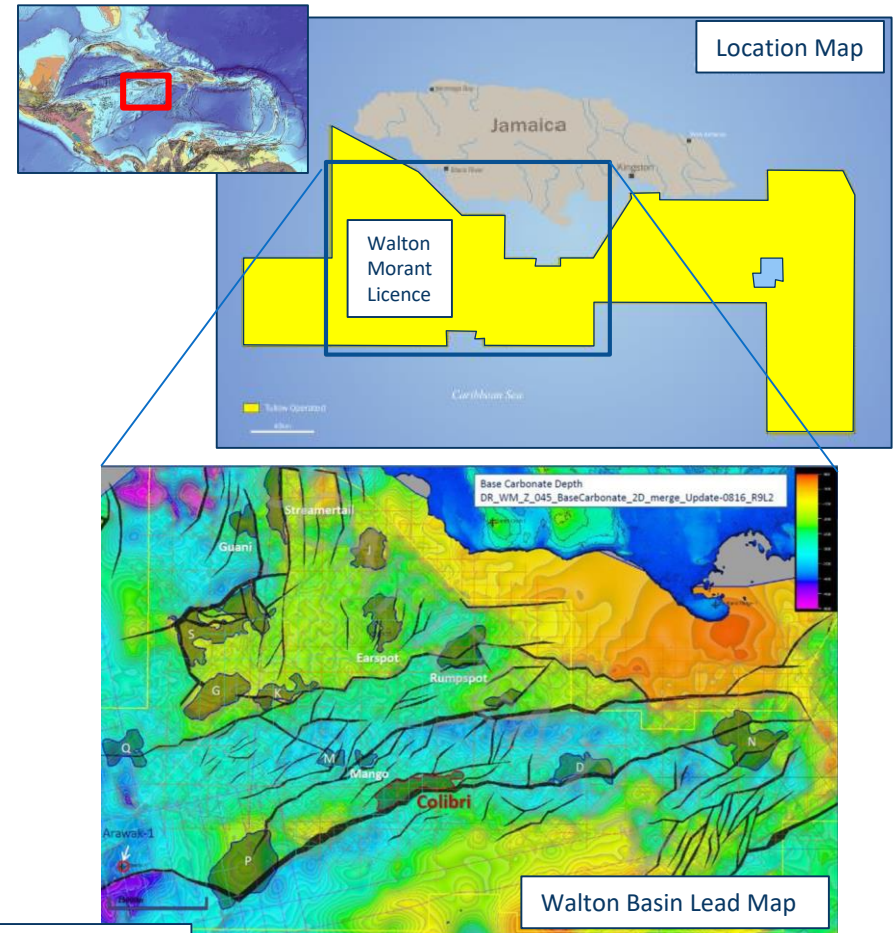
- Swift Exploration (50%) and Stelinmatvic Industries (50%) hold Block 49/29c (Licence P2264) of the UK SNS on a promote basis. This contains the Acle prospect.
- United have agreed a farm-in option agreement to farm-in for 24%, paying 30% of ~£6m well-costs. The option would be executable upon further partners being found and a drilling commitment being made.
- Acle is a clear 2.5km² 4-way dip closure, with further fault-bounded upside.
- The targeted reservoir is in the prolific Permian Rotliegend, and the structure is in close proximity to a number of producing gas-fields.
- There are a number of options for exporting the gas, one of which would be to tie it in through the Sean fields, operated by Oranje-Nassau Energie B.V.
- Although it is an exploration prospect, it is low-risk with a chance of success >40%
- ERCE have assigned gross recoverable mean-case volumes of 122Bcf (~20mmboe)



Prospect	GIIP (Bcf)				Gross Unrisked Prospective Resources (Bcf)				*Working Interest
	Low	Mid	High	Mean	Low	Mid	High	Mean	
Acle	57	132	301	163	42	99	226	122	24%

Walton-Morant Licence, Jamaica

- United Oil & Gas have agreed a deal with Tullow Oil to farm-in to the Walton-Morant licence, offshore Jamaica, at a 20% equity interest
- The Walton-Morant licence extends for over 32,000km², and with numerous plays and prospects already identified across three separate basins, the opportunity provides United with exciting access to high-risk / high-reward frontier exploration
- Tullow entered the licence in 2014, and has to-date invested over \$20m on an extensive work programme that has confirmed the presence of all the elements required for a working petroleum system.
- This work has included the acquisition and interpretation of 3,650km of new 2D seismic data, extensive field studies, and the identification of a thermogenically-derived offshore oil seep, close to Colibri, the main prospect of interest with over 200mmbbls gross mean prospective resources (ERCE)
- Tullow has committed to the acquisition of 2,250km² 3D seismic data in 2018, focussed on this high-graded Colibri lead. United will pay it's 20% share of these acquisition costs
- A drill-or-drop decision is required by end-2019, and given positive indications on the seismic, an exploration well would be drilled in 2020

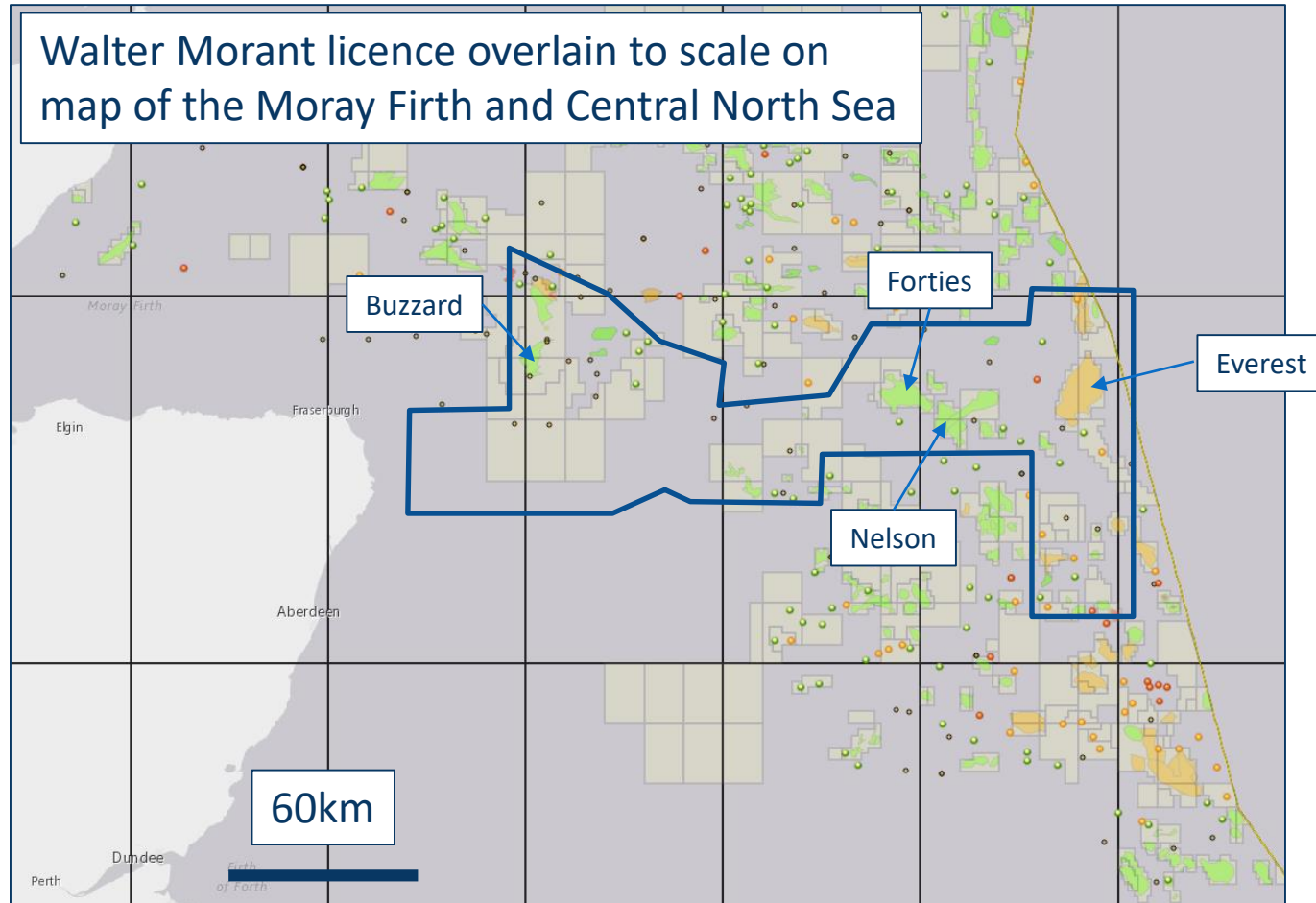


ERCE Volumes

Prospect	STOIIP (MMstb)				Gross Unrisked Prospective Resources (MMstb)				*Working Interest
	Low	Best	High	Mean	Low	Best	High	Mean	
Colibri	85	406	1796	792	20	104	496	219	20%
Prospect	Net Unrisked Prospective Resources (MMstb)				COS	Net Risked Prospective Resources (MMstb)			
	Low	Best	High	Mean		Low	Best	High	Mean
Colibri	4	21	99	44	16%	0.6	3.3	15.9	7.0

Few opportunities exist globally to get into such an extensive acreage position, with such positive petroleum indications, at such a key stage of an exploration work programme

Walton-Morant Licence – North Sea Size Comparison





Appendix:

Additional Technical Slides

Walton-Morant Licence, Jamaica

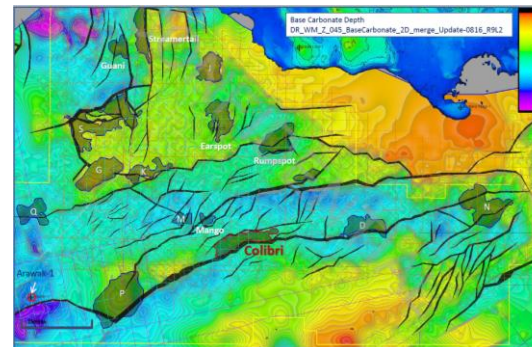
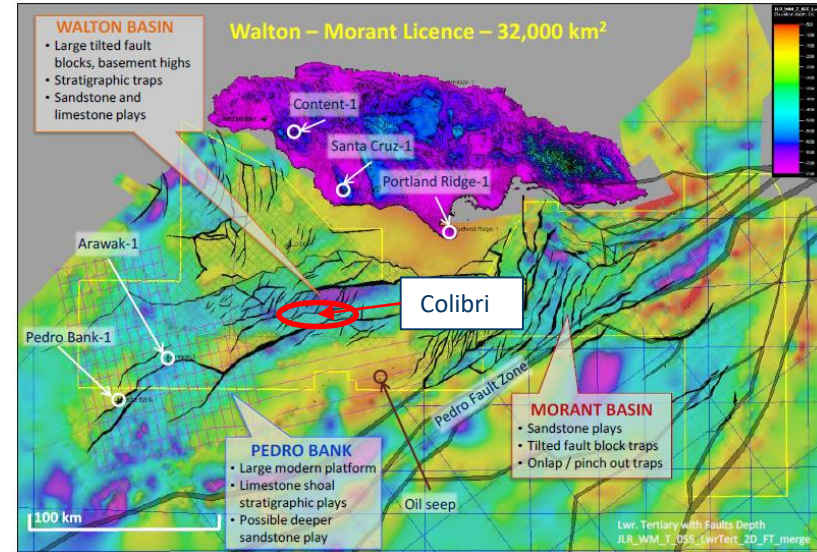
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Walton-Morant Licence Overview

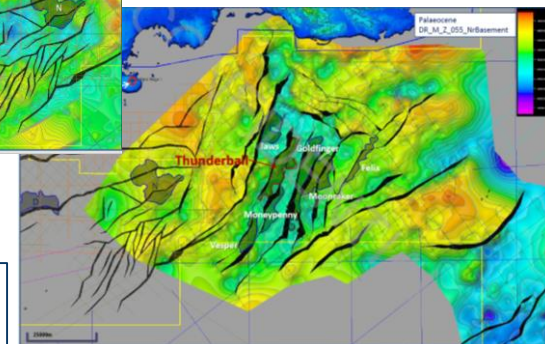
Offshore Jamaica is a high-risk / high-reward Frontier Basin

Few opportunities exist globally to get into such a large acreage position, with such positive petroleum indications, at such a key stage of an exploration work programme

- Although offshore Jamaica is a true Frontier Basin, there is compelling evidence that a working petroleum system is present
- 11 wells have been drilled to date (9 onshore, 2 offshore), with the most recent in 1983. None of these appear to have tested valid structures, yet all bar one contained hydrocarbon shows.
- In addition to this, Tullow have recently identified and sampled an active thermogenically derived offshore oil seep
- Tullow have a huge acreage position (>32,000km²), and given initial success, numerous follow-up structures have been identified
- Since getting into the licence in 2014, Tullow have bought the existing 2D seismic data, shot and interpreted a further 3,650km of 2D seismic, and conducted extensive fieldwork and dropcore studies, with ~\$20m spent to date
- This work has served to increase the confidence in the presence of a working petroleum system, has high-graded the preferred plays, and led to the identification of numerous structures, including the robust Colibri prospect which is in an optimal location to test the offshore Jamaica petroleum system

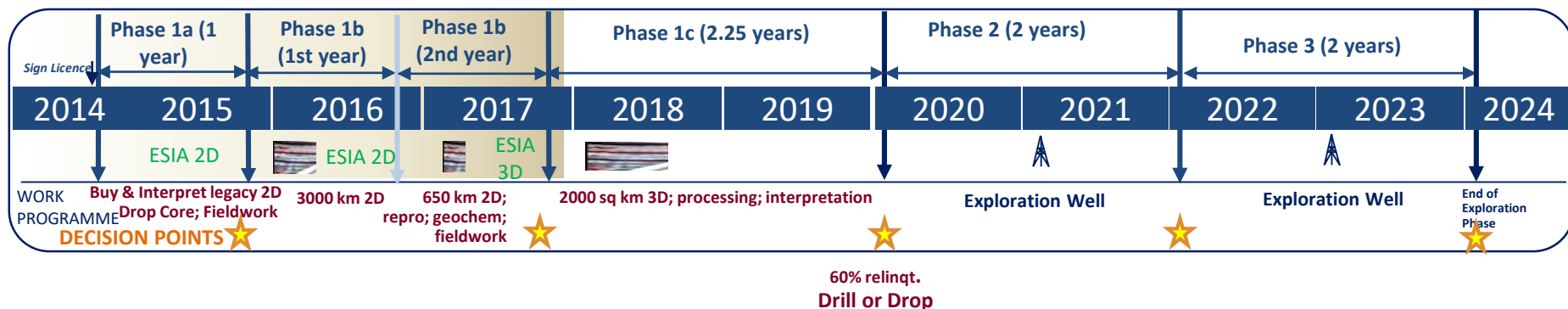


Identified Morant Basin Leads

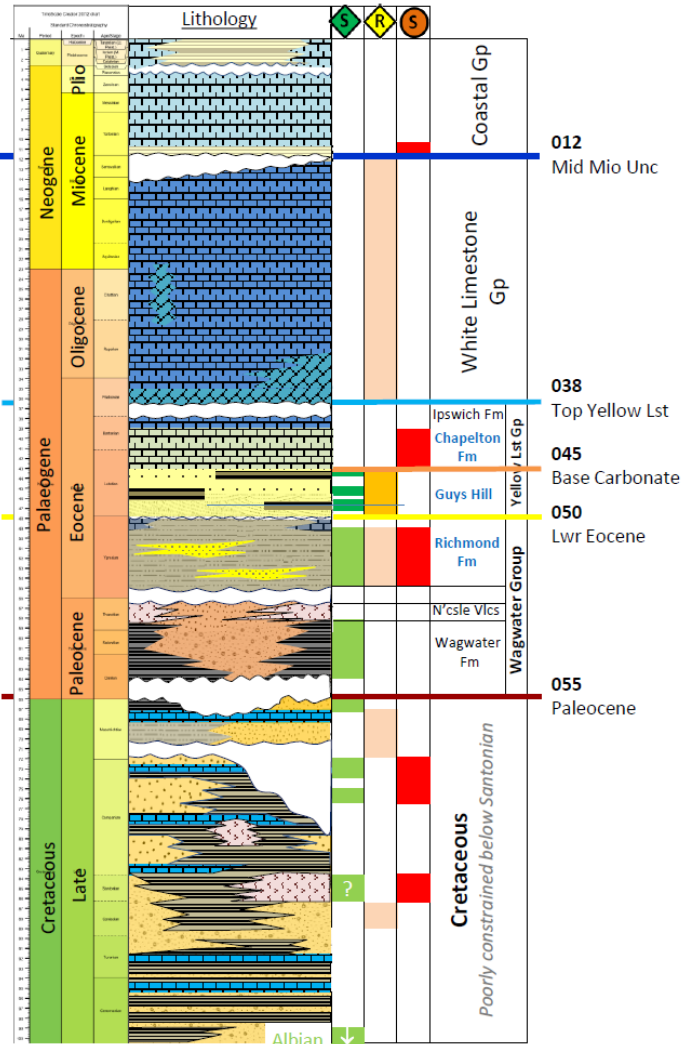


Work Programme and Commercial Summary

- Tullow have committed to enter the next stage of the licence, which requires the acquisition of 2,000km² of 3D seismic.
- This will be acquired H1 2018, and will be centred on Tullow's preferred Colibri prospect. The 3D should further de-risk the structural and reservoir elements of Colibri and its neighbouring structures ahead of a drilling commitment in 2019
- Note that a 9-month extension to Phase 1c has recently been agreed with the PCJ, pushing the drilling decision out to end-2019
- The 3D seismic acquisition has been estimated to cost \$7m gross
- United Oil & Gas have signed an agreement to farm-in to the acreage at 20% equity, paying point-forward share of costs from 1st November 2017
- Jamaica operates a Production Sharing Agreement (PSA) regime for the oil and gas industry with royalties payable on a sliding scale dependent on water depth. The terms compare favourably to other fiscal regimes in the broader region.



Stratigraphy and Play Elements



Source Rock

- Oil-prone source rocks have been identified in the Eocene and in the Cretaceous, with migrant oil identified in onshore wells and outcrop samples, and two positive offshore seep surveys. This provides good evidence of the presence of regional source rocks

Maturity and Migration

- Extensive maturity modelling suggests significant oil would have been expelled from Eocene kitchens in both the Walton and Morant basins. Preferred lead (Colibri) has been selected on the basis of its position in relation to migration routes out of an identified Eocene kitchen

Reservoir

- On the Caribbean plate, reservoir has often been cited as an issue due to the distance from major continental clastic input and the high proportion of volcanics in the region, which tend to downgrade reservoir quality
- However, there is good evidence from field-mapping and from plate reconstructions that during the Eocene, Jamaica was receiving sediment from the continental Maya-Chortis block
- Guy's Hill Fm: a fluvio-deltaic- shallow marine succession in stacked parasequences onshore, with thicknesses >300m gross, and porosities of ~20%. A potential correlative in the offshore Arawak well maintained porosities of 14%, despite 4000m overburden. Depositional models suggest this reservoir should be widely developed across the Walton and Morant Basins

Seal

- Shales and marls of the Chapelton Fm directly overlie the Guys Hill Fm reservoir. These are tight and provide good regional seals

Structure

- A large number of structures have been identified in both the Walton and Morant Basins
- There has been recent transpressional activity across the region, and although many of the structures are large, identifying ones that have not been reactivated and which don't rely on closure against through-going faults is key
- Colibri is a good first test of the play as it appears to satisfy these requirements. Given success at Colibri, the entire basin would be de-risked

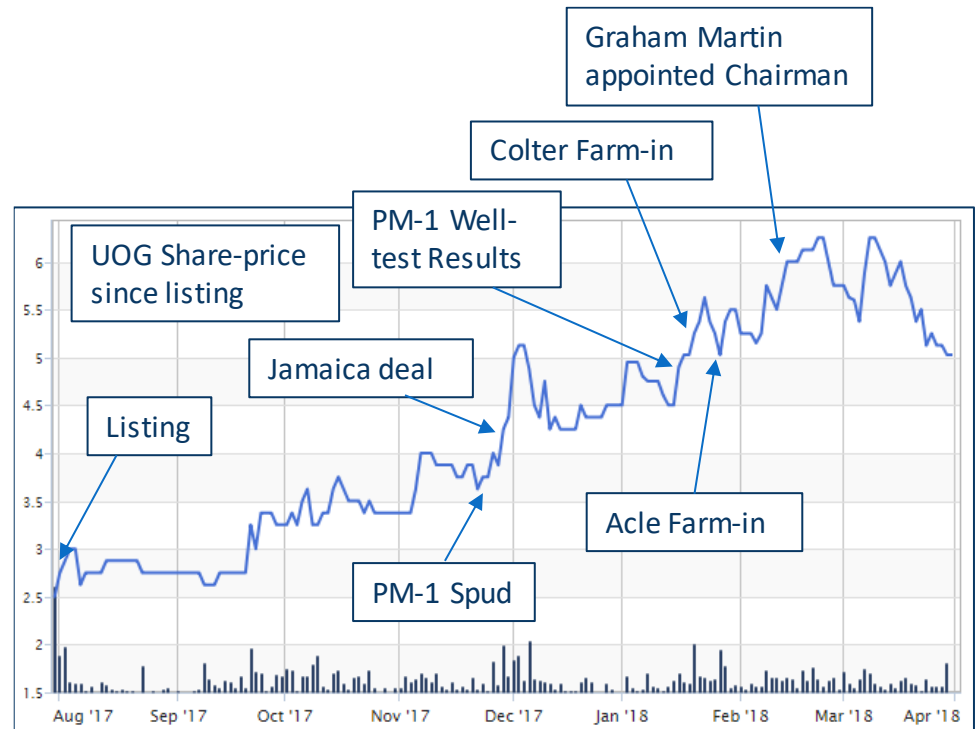


Appendix: UOG Trading History and Director CVs

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Share Price and Trading History

- 31st July 2017, United Oil & Gas was admitted to the London Stock Exchange's Main Market via an RTO with Senterra Energy Plc
- In conjunction with this, a placing of 120,000,000 shares at 2.5p was completed, raising £3million to fund the 2017/18 work program, including the drilling of two wells
- On 20th December 2017, a placing of 31,250,000 shares at 4p was completed, raising a further £1.25m to support entry into further asset deals
- There are currently 232,245,001 shares in issue, with a further 37,200,000 warrants (28,000,000 of which are exercisable at 1.43p; the remainder at 2.5p)
- On 20th April 2018, a proposed placing to raise £2.5m at 4.25p was announced



Executive Directors

Chief Executive Officer – Brian Larkin



Brian is the founding director of the Group.

He is a Qualified Accountant and has an MBA from Dublin City University. He has extensive oil and gas industry experience having worked for both Tullow Oil Plc (“Tullow Oil”) and Providence Resources Plc (“Providence”). At Tullow Oil, Brian held positions in both finance and commercial, and worked on a variety of production, development and exploration projects in South America and Asia and carried out numerous investment case recommendations.

At Providence, he worked in senior finance and commercial positions. During his time with Providence, Brian worked on a wide portfolio of assets in regions including the Gulf of Mexico, offshore Ireland, onshore United Kingdom, and offshore Nigeria.

Chief Operating Officer – Dr. Jonathan Leather



Jonathan has 18 years experience in the oil industry and holds a Geology degree from Oxford University, a PhD in Sedimentology from Trinity College, Dublin, and an MBA from Warwick University. He worked for Tullow Oil from 2007 to 2015, where he held a number of senior positions, including membership of the Global Exploration Leadership Team. He also managed Tullow’s Subsurface Technology Group – a team he established and built up to provide specialist technical input across the company in both exploration and development. As part of this, he worked on global assets and opportunities ranging from onshore producing fields to deepwater frontier exploration.

Prior to Tullow Oil, Jonathan worked for Shell UK Ltd. During his time there he was involved in a number of exploration and development projects, and worked on North Sea, European, Middle Eastern and Malaysian assets.

Established links to trusted industry professionals ensure the team is excellently placed to benefit from the use of third party outsourced services, and has access to the best industry advisors

Non-Executive Directors

Non-Executive Chairman – Graham Martin

Graham is an experienced senior natural resources executive and brings a wealth of international expertise. He is currently a Non-Executive Director at Kenmare Resources plc, one of the leading global producers of titanium minerals and zircon listed in London and Dublin. He has also previously served as an Executive Director, General Counsel and Company Secretary at Tullow Oil plc. From 1997 until 2016, Graham was centrally involved in the growth of Tullow Oil plc into a FTSE100 business, and in the company's transformative M&A programme. Prior to Tullow Oil plc, Graham was a partner at the US energy law firm Vinson & Elkins LLP, having started his legal career in Scotland.

Non-Executive Director – Alberto Cattaruzza

Alberto graduated as a Chemical Engineer from the University of Padua, and having worked in Germany for LURGI, he returned to Italy in 1966 and joined Chevron Oil Italiana as Planning Analyst, moving then to Assistant Manager Planning, Supply & Refining Manager, Marketing Operations Manager and Commercial Sales Manager. During this period, he was appointed Board Member of the two Italian refining companies of which Chevron was shareholder.

When Chevron left Europe in the 1980's, Alberto became General Manager of an Italian private refining and marketing company, and was appointed Board Member of a number of companies belonging to the same Group, including the ISAB refinery in Sicily where the majority partners were ENI and ERG

In 1995, Alberto joined the Oilinvest Group, operating in Europe under the brand name Tamoil, as Managing Director of their German affiliate with HQ in Hamburg. He was later appointed Oilinvest Refining & Marketing Officer and Board Member of several other Group companies, in Hungary, in the Czech Republic and in Italy. In 2001, Alberto started an independent entity providing technical and business consultancy services in the oil sector. His clients include a large number of oil companies in Europe and the Middle East, as well as international consulting companies such as Accenture and The Boston Consulting Group.