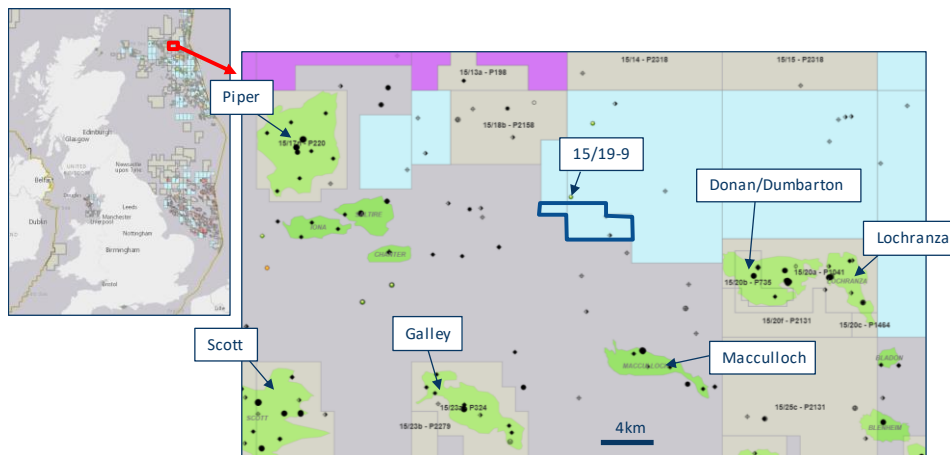


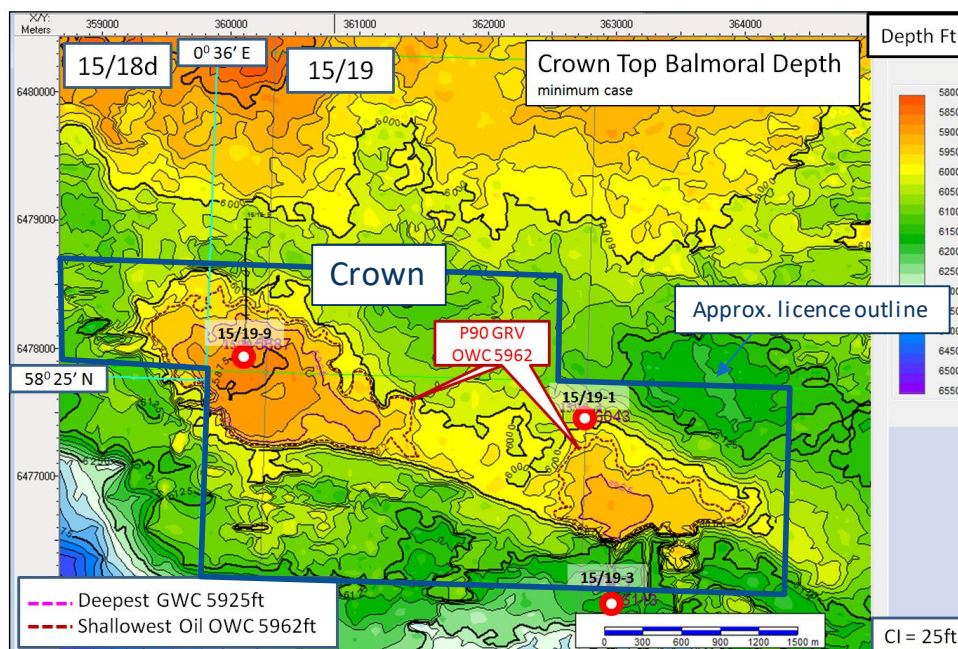
# Offshore UK: Licence P2366 (Crown Discovery)

In August 2018, United Oil & Gas were awarded Blocks 15/18d and 15/19b as part of the UK 30<sup>th</sup> offshore licencing round. These blocks contain the Crown oil discovery that was made in the Palaeocene Balmoral Sandstones in 1998 by ConocoPhillips with the 15/19-9 well.



*P2366 licence location and neighbouring gas-fields*

United estimate the range of recoverable oil volumes from Crown to be between 4-16mmbbls. A work programme involving rock physics modelling and seismic reprocessing is now underway. This will aim to reduce the uncertainty on the range of oil volumes and feed into planning an effective development on the structure.



*Top Balmoral Depth Map*